

**ROSEWELL DEVELOPMENT TRUST COMMUNITY
COMPANY LIMITED**

A Company Limited by guarantee

Company Number SC408565

Charity Number SC042673

Report of Directors and Financial Statements

For the Year Ended 31st October 2025

**Rosewell Development Trust Community Company Limited
Company Information**

Directors:

**SUSAN YOUNG – Chairperson
LYNN PILLANS
LORNA SOUTER
GORDON ELPHINSTONE
PAULINE WINCHESTER
COLIN GRANT
TONY CONLIN**

Secretary:

Stewart Ferguson

Treasurer:

Dave Mackay

Charity Number:

SC408565

Registered Office:

**The Steading
Carnethie Street
Rosewell
EH24 9AA**

Bankers:

**Royal Bank of Scotland
63 High Street
Dalkeith
EH22 1JA**

Independent Examiner:

**Morven Gardner
Indigo Red Business Services Ltd
9a Bankhead Medway
Edinburgh
EH11 4BY**

Rosewell Development Trust Community Company Limited
Directors Report
31st October 2025

The Directors and staff of the Trust continue to work hard to secure sufficient funds to support and deliver our work over the coming year.

In 2024/25 we were successful in securing funding from a number of funders including, The National Lottery Community Fund, The Scottish Government Investing in Communities Fund, Impact Funding Partners, SCVO, DTAS, Awards for All, Midlothian Council Lacer Fund, Tyne and Esk Rural Development Fund and Scottish Gas.

All the funding secured enables us to continue to deliver our numerous projects and offer volunteering opportunities within our community.

We offer a diverse range of activities at The Steading, including our Senior Citizens Lunch Club, Gardening Group, Table Tennis Club, Children's Arts and Crafts Club, Sewing Bee, Baby and Toddler Group and Lego Club, all of which are designed to help reduce isolation and inequality and improve the health and wellbeing of all age groups in our community.

Our community hub, The Steading, has been open for three years now and is proving to be a "go to" destination, not only for the people of Rosewell, but for groups from throughout Midlothian and further afield. The Steading, having only been open for a relatively short period of time, has proved to be a tremendous asset for the community with over 1,000 people a week benefitting from the many facilities and community groups and classes we have to offer.

The Directors and staff look forward to building on the success they have achieved to date by introducing new groups, projects and events throughout the coming year which will help towards our goal of creating a sustainable, strong and safe community for everyone to enjoy.

Chair Person
Susan Young

Treasurer
Dave Mackay

Rosewell Development Trust Community Company Limited
31st October 2025
Independent Examiner's Report to the Directors of Rosewell
Development Community Company Limited

I report on the accounts for the period ended 31st October 2025 set out on pages 4 to 5.

Respective responsibilities of trustees and reporting accountants

The trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the charities Accounts (Scotland) Regulations 2006. The trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Account Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - To prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Morven Gardner
Indigo Red Business Services Limited
9a Bankhead Medway
Edinburgh, EH11 4BY

Rosewell Development Trust COMMUNITY COMPANY LIMITED

Directors Report and unaudited financial statements

31st October 2025

Balance Sheet at 31st October 2025

	2025 £	2024 £
Fixed Assets	74908.81	54379.92
Current Assets		
Cash at bank and in hand	350000.00	350000.00
Cash in hand & bank	223318.84	191178.05
Debtor	22271.68	14225.17
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	595590.52	555403.22
Creditors: amount falling due within one year		
Trade Creditor	5258.30	-
Payroll taxation	-	809.49
Pension	611.89	603.16
Credit card	315.83	1613.38
Vat Liability	1566.79	3179.74
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	7752.81	6205.77
Net Current Assets:	587837.31	549197.45
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Total assets less current liabilities	662746.52	603577.37
Represented By:		
	662746.52	603577.37
Total Funds	662746.52	603577.37
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The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provision of Section 477 of the Companies Act 2006 for the period ended 31st October 2025.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st October 2025 in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

Ensuring the company keeps proper accounting records which comply with section 386 of the Companies Act 2006 and:

Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirement of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the board on _____.

Chair Person

Treasurer

Rosewell Development Trust Community Company Limited

Directors report and unaudited financial statements

31st October 2025

Statement of financial activity (incorporating income and expenditure)

	Unrestricted	Restricted	2025 Total	2024 Total
Incoming Resources				
Grants		159440.44	159440.44	156083.04
Donations	21822.31		21822.31	33651.47
Rental Income	82290.80		82290.80	80258.60
Other Income	31338.65		31338.65	7104.18
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Total Incoming Resources	135451.76	159440.44	294892.20	277097.29
 Resources Expended				
Event Costs			-	-
Lacer Funding			350.00	6950.00
Insurance			5967.47	6991.99
Rates			10461.40	17138.02
Stationery & Postage			176.86	780.54
Salaries			121402.52	105627.09
Professional Fees			16982.00	4785.00
Telephone & Computer Charges			2438.39	1688.46
Heat, Light & Power			19260.20	26016.79
Maintenance			16093.77	27971.19
General Expenses			3625.83	2695.46
Project Materials			21393.40	23112.61
Depreciation			17571.21	12755.78
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Total Resources Expended			235723.05	236512.93
 <u>Surplus for the year</u>			59169.15	40584.36
 Fund Balances brought forward			603577.37	562993.01
 Fund balances carried forward at 31st October 2025			662746.52	603577.37
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The financial statements of Rosewell Development Trust Community Co Ltd (registered number. SC408565) were approved by the Board of Directors and authorised for issue on _____. They were signed on its behalf by:

Chair Person

Treasurer

Rosewell Development Trust Community Company Limited

Directors Report and unaudited financial statements Notes (forming part of) the Financial Statements for the Year Ended 31st October 2025

1) Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared under the historic cost convention and in accordance with the Statement of Recommended Practice – Accounting and reporting by Charities (SORP 2005), the Charities and Trustees Investment (Scotland) Act 2005, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006.

Incoming resources

Incoming resources are credited to the Statement of Financial Activities (SOFA) in the year which they have been received.

Resources expended

Expenditure is accounted for on an accruals basis
Charitable activities include expenditure associated with one of the charity's objectives and principal activities.

Restricted and unrestricted funds

Restricted funds are those funds which are subject to specific conditions regarding their application.

Unrestricted funds are applied at the discretion of the board in furtherance of the objectives of the company.

Taxation

The Company has charitable status and accordingly there is no liability to taxation on the results for the year.

2) Remuneration of directors and related party

No director received any remuneration during the year or reimbursement of expenses in connection with their services as a board member.